

RESOLUTION NO. 01

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF BURBANK APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) FOR JANUARY 1, 2012 TO JUNE 30, 2012.

THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF BURBANK RESOLVES that the Recognized Obligation Payment Schedule (ROPS) for January 1, 2012 to June 30, 2012 attached hereto, is hereby approved.

PASSED and ADOPTED this 14TH day of MAY, 2012.

A handwritten signature in blue ink, reading "Christine Shalter", is written over a horizontal line.

Chairman of the Oversight Board of the
Successor Agency to the Redevelopment
Agency of the City of Burbank